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ACACIA has sold shares in Stillfront Group AB (publ)

ACACIA Asset Management AB ("**ACACIA**") has sold its shares in Stillfront Group AB ("**Stillfront**") to a small number of institutional investors at a price of SEK 85.00 per share (the "**Placement**"). ACACIA sold altogether 606,201 shares in Stillfront, corresponding to approximately 10.77 % of all the shares and votes in Stillfront.

ACACIA's strategy is to invest in smaller, private, growth companies. We are an active investor working in close cooperation with entrepreneurs to develop the companies we invest in.

ACACIA invested in Stillfront in 2013 and has since then supported Stillfront with both capital and engagement. Stillfront's turnover has increased with more than 400 % during this period.

Pareto Securities acted as Sole bookrunner in connection with the Placement.

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Stockholm, 1 March 2017

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